

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: July 14, 2005
Maturity Date: October 13, 2005
CUSIP Number: 912795VV0

High Rate: 3.135% Investment Rate 1/: 3.204% Price: 99.207542

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 58.46%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 41,013,300	\$ 14,952,880
Noncompetitive	1,721,012	1,721,012
FIMA (noncompetitive)	326,200	326,200
SUBTOTAL	43,060,512	17,000,092 2/
Federal Reserve	7,321,173	7,321,173
TOTAL	\$ 50,381,685	\$ 24,321,265

Median rate 3.130%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 3.100%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 43,060,512 / 17,000,092 = 2.53

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,152,860,000